



International Association for the Scientific Study of Intellectual Disabilities

Treasurer
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Treasurer's Report

1. Statement of Finances

- a. 2006 Income and Expense Statement (Attachment)
- b. Statement of Reserves (Attachment)
- c. Obligated Funds for 2008 (Attachment)

2. Administrative Functions

- a. Treasurer filed the 2007 Income Tax Submission with the US Internal Revenue Service
- b. Treasure filed the corporate status report with the Secretary of Institutions of the State of Wisconsin
- c. Negotiated the continuation agreement with Wiley-Blackwell for 2008 and 2009.

3. Arrangements with Blackwell Publishing

- a. Our agreement with Wiley-Blackwell keeps the per member cost of JIDR at \$52 for 2009 and keeps the per member cost of JPPID at \$54 for 2009

4. Commentary

- a. Treasure's Closing Commentary and Recommendations (attached)

Treasurer's Closing Commentary

It has been my pleasure to serve the Association as its Treasurer for the past eight years. When I was first elected in 2000, I inherited a bank account with some \$30,000 and no inherent structure to process and manage our membership and expanding activities. I leave the office with some \$700,000 in our bank accounts, and a complex production structure that permits for on-line payments, credit card processing and a relatively sophisticated banking operation. While I certainly do not take credit for the dramatic increase in revenue, I do feel comfortable with what I was able to accomplish in terms of the financial supports now in place within the Association. I expect the next Treasurer will have an easier time with the transition than I did, and will have the opportunity to see the Association's resources and practice become even more sophisticated and rewarding.

As I leave the office, I would like to report that the state of IASSID finances is relatively healthy, but more needs to be done to insure a stable and enhanced income stream. Things to consider regarding our finances:

A. Royalties:

1. Royalties from Blackwell have diminished and are no longer a reliable source of income. No new products are in the pipeline at this time.
2. Royalties from Radcliffe, while modest, will most likely diminish next year. No new products are in the pipeline at this time.
3. No new revenue is expected from our agreement with MENCAP regarding JIDR, but MENCAP has agreed to contribute funds for special causes associated with the quadrennial Congress.
4. JPPID is currently in its fifth year and not yet generating any revenue for the Association (we don't expect any until year eight). Most subscriptions are from the Association at this time. Expectations are that as JPPID becomes mainstream and institutional subscriptions pick up, revenue will be forthcoming - but this may not be for another three to four years. This year, with the Tosinvest Sanità grant, JPPID is currently cost-neutral for the Association, but this will end in 2008, the fifth year and end point of the grant.

B. Toinvest Sanità:

The Toinvest Sanità grant will end in 2008. Up to this point these grants have provided a considerable cushion against financial difficulties for the Association. [This was five-year grant program, renewable annually, designed to provide support for JPPID and related activities.]. This is the last year of the five year grant.

C. Memberships:

Membership fees for Full Memberships (\$120 and \$170) have been sufficient to cover the fixed costs associated with journal invoicing by Wiley-Blackwell, when the JPPID was subsidized by Tosinvest, but may be insufficient to cover costs of Association business in the long run. Some 12% of each \$170 and 17% of each \$120 membership is devoted to the SIRG disbursements, as well as 62%, and 43%, respectively, cover the cost of JIDR/JPPID and JPPID of each membership fee. Thus, 60% of each \$120 and 74% of each \$170 membership fee are spoken for. This means that only \$60 of each \$120 membership and \$45 of each \$170 membership can be used for paying expenses and invested toward reserves. In one sense, this also means that we are giving our members who take both JPPID and JIDR a nice deal, but to our detriment.

D. Conferences

To date, the IASSID-Europe Conference has been very successful in generating revenue for IASSID. In 2002, some \$30,000 was received after expenses, and in 2006, some \$60,000 was received after expenses. We could expect similar returns in 2010 as the venue will be Rome, an attractive venue for conference attendance. The 2005 Asia-Pacific IASSID Conference was essentially cost neutral for us, with no new revenue generated. Expectations are that the 2009 Asia Pacific IASSID Conference (to be held in Singapore) may generate some modest revenue for the Association - the exact amount it is too early to estimate. The 2007 Sudamerica IASSID Conference (in Santiago) resulted in deficit - but was a good investment for the future.

The 2004 Montpellier World Congress was exceptionally profitable for the Association, generating some \$300,000 in revenue. What the 2008 Capetown Congress will bring is unknown. If at minimum, the Congress is cost-neutral or makes a small profit then that will aid the bottom line, but if it runs a deficit this will have to be absorbed by the Association and will draw against our reserves.

The new Academy is only beginning its work with some workshop planned at the Cape Town Congress and work toward doing the same in conjunction with the Singapore Congress. However, it appears that most of the planning is for sessions in mostly in low economic regions -- which may not bode well for generating income. It would be good to have these sessions at least cover costs. Once more fully established it is possible (and expected) that the Academy will be a profit center that will contribute modestly to the annual revenue of the Association.

RECOMMENDATIONS:

1. We need to be more aggressive in soliciting texts from our member that can be brokered for publication with revenues ensuing to IASSID. It is recommended that at minimum some 3-4 works be in the pipeline each year. This should generate from \$4,000 to \$7,500 in royalties annually.
2. Ensure that the Asia-Pacific IASSID Conferences have a built-in revenue generator with a goal of providing IASSID with from \$10,000 to \$20,000 in revenue, through aggressive marketing for registrations in North America, Australia-New Zealand, and Europe – which tend to generate full pay registrants.
3. Organize more conferences in North America. With the problems experienced by our American affiliated member associations, it may be timely for IASSID to have more of a presence in North America. Areas for consideration should also include the Middle-East, the Carribean Region, and the Indian subcontinent when conditions are auspicious.
4. Actively solicit additional membership from staff-based organization at universities and related facilities to build up the Research Center membership and create a more active benefits program for Research Center members.
5. Enhance the activities of the Academy so it can offer more fee-based courses and workshop throughout the world, with the goal of generating at minimum \$15,000 in revenue annually.
6. Expand IASSID's involvement in international affairs in order to generate grants and development funds for special projects and activities that will off-set administrative costs and provide a revenue stream.
7. Site the 2012 World Congress in a city that will attract the most delegates and maximize revenue by securing favorable contractual conditions with conference venue vendors. Current thinking of holding the Congress in Eastern Canada will help us access the critical mass of academics and service providers resident in this most populous area of Canada and the US.

Matthew P. Janicki, Ph.D.
Treasurer 2000-2008