



International Association for the Scientific Study of Intellectual Disabilities

Treasurer
PO Box 870
Rockport, ME 04856-0870 USA
Tel: 1 207 236-2715 • Fax: 1 207 236-8070 • E/M: iassidoffice@aol.com

Treasurer's Report

1. Statement of Finances

- a. 2006 Income and Expense Statement (Attachment 1)
- b. Statement of Reserves (Attachment 2)
- c. Obligated Funds (SIRGs and JPPID) for 2007

2. Internal Control

Internal control report involves a review of the financial operations of the Association and an audit of the revenue and expenses. Finance Committee members conducted this on May 27, 2007.

3. Arrangements with Blackwell Publishing

- a. Summary of agreement on JIDR
Per member cost is \$52 remains the same for 2008
- b. Summary of agreement on JPPID
Per member cost is \$52, will increase to \$54 in 2008
- c. Status of royalties from IASSID book series
Royalties received – nil

4. Commentary

- a. Status of new SIRG Funds Distribution Process
- e. Comparable Financials 2001-2007 and Recommendations



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2006 Income and Expense Statement

Budget Period - 1 January 2006 to 31 December 2006

A. Income

Membership Dues	\$ 66,381.23
Interest Income	\$ 21,581.78
JPPID-Blackwell	\$ 6,000.00
Tosinvest Support Funds	\$ 30,792.00
SIRG Roundtable Registrations	\$ 5223.45
Refunds	\$ 999.28

Income - 2006

\$ 130,978.26

B. Expenses

Blackwell Publishing (JPPID Subscriptions)	-\$ 24,402.00
Blackwell Publishing (JIDR Subscriptions)	-\$ 16,692.00
Credit Card Fees - VISA/MC/AMEX	-\$ 2,479.43
Executive Expenses	-\$ 56,767.86
General Administrative Expenses	-\$ 5,713.88
IASSID Council Expenses	-\$ 2,837.20
JPPID	-\$ 5,147.04
Member Expenses	-\$ 456.64
SIRG Transfers	-\$ 7,421.45

Expenses - 2006

\$ 121,917.50

Balance

\$ 9,070.76



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Statement of Reserves

May 15, 2007

Funds held at the Bank of America (Washington, DC USA)

Funds carried in Savings Account	\$ 35,821.96
Funds carried in Checking Account	<u>\$ 22,391.15</u>
Liquid Funds - USA	<u>\$ 58,213.11</u>
Fixed Term CD #0394	\$ 107,281.47
Fixed Term CD #0404	\$ 107,281.47
Fixed Term CD #7975	\$ 108,537.52
Fixed Term CD #0417	\$ 107,274.22
Fixed Term CD #9911	<u>\$ 108,641.34</u>
Total US dollar funds	<u>\$ 539,016.02</u>

Funds held at Banque Populaire (Paris, France)

Account #1 (time)	€ 25,000.00
Account #2 (demand)	€ <u>25,659.71</u>
Total Euro funds	<u>€ 50,659.71</u>

(equivalent US\$ funds = \$68,382.73)

Total IASSID funds \$ 665,611.86



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2006-07 Obligated Funds Budget Period - 1 January 2006 to 15 May 2007

SIRG Funds

Legacy SIRG assessments collected and held

	2003	2004/5	2006	Total
Aging	0	0	60	\$ 60.00
Families	0	685	60	\$ 1,145.00
Mental Health	1420	1550	540	\$ 3,510.00
Quality of Life	480	560	500	\$ 1,540.00
Parenting	160	280	220	\$ 660.00

Legacy funds held for SIRGs from 2003-2006 \$ 6,915.00

Legacy funds held for Affinity Groups

	2003	2004/5	2006	Total
Prof/Multiple Dis	330	160	200	\$ 690.00 [@]
Nursing	120	60	0	\$ 180.00
Ethics	100	60	20	\$ 200.00
Employment	20	0	0	\$ 20.00
Social Integration	60	0	0	\$ 60.00
Women's Issues	20	0	0	\$ 20.00
Forensics	120	0	0	\$ 120.00

Legacy funds held for AGs from 2003-2006 \$ 1,290.00

Total funds held for SIRGs & AGs \$ 8,205.00

[@] (Check 11096 issued 10/25/06 for \$690 - not cashed)

SIRG funds available for disbursement for 2007 (see attached table)

\$6,140.00

Other Funds

Funds held for JPPID

Funds reserved for 2007	\$ 4,000.00
Funds collected from Blackwell	\$ 6,000.00
Total	<u>\$ 10,000.00</u>



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Internal Control Audit

Date Performed: May 27, 2007

IASSID Council Members - Members of the Finance Committee

We, the undersigned ad-hoc members of the IASSID Finance Committee, do attest that we conducted an internal control review of the finances and bookkeeping for the Treasurer's Office of the IASSID on the above date, in keeping with the policy and procedures of the IASSID and its insurers.

Recommendations	Comments and
1. _____	
2. _____	
3. _____	
4. _____	

2007 (May) Distribution of SIRG funds collected from IASSID membership fees.

SIRG	Aging	Comparative Policies & Practices	Families	Health Issues	Mental Health	Parenting	Quality of Life	Profound and Multiple Disability
$\Sigma = 451$	77	39	48	65	85	19	68	50
% of Σ	17.1%	8.6%	10.6%	14.4%	18.8%	4.2%	15.1%	11.1%
1 st distribution	\$383.75	\$383.75	\$383.75	\$383.75	\$383.75	\$383.75	\$383.75	\$383.75
2 nd distribution	\$525.35	\$264.40	\$325.80	\$442.46	\$577.54	\$129.32	\$463.95	\$341.15
Allocation	\$909.10	\$648.15	\$709.55	\$826.21	\$961.29	\$513.07	\$847.70	\$724.90

Note: 307 members paid \$20 each toward the SIRG fund; totaling \$6140. 50% of the funds was distributed equally and 50% was distributed proportionally by % of members. SIRGs N=8. 1st instance distribution is \$3070 - divided by 8 = \$ 383.75 each. Balance of \$3070 divided proportionately.

April 23, 2007

IASSID Comparable Financials - 2001-2007

	2001	2002	2003	2004	2005	2006	2007
Income	\$41,076 ¹	\$106,146 ^{1,2}	\$41,477	\$88,748	\$112,127	\$130,978	-
Expenses	\$42,002 ¹	\$45,813 ¹	\$57,165	\$73,182	\$106,444	\$121,917	-
Reserve³	\$137,236	\$170,985	⁵	\$244,048	\$588,218 ⁴	\$ 662,221	\$665,611

¹ Approximate figures as approximate midyear-to-midyear was used for Council reports

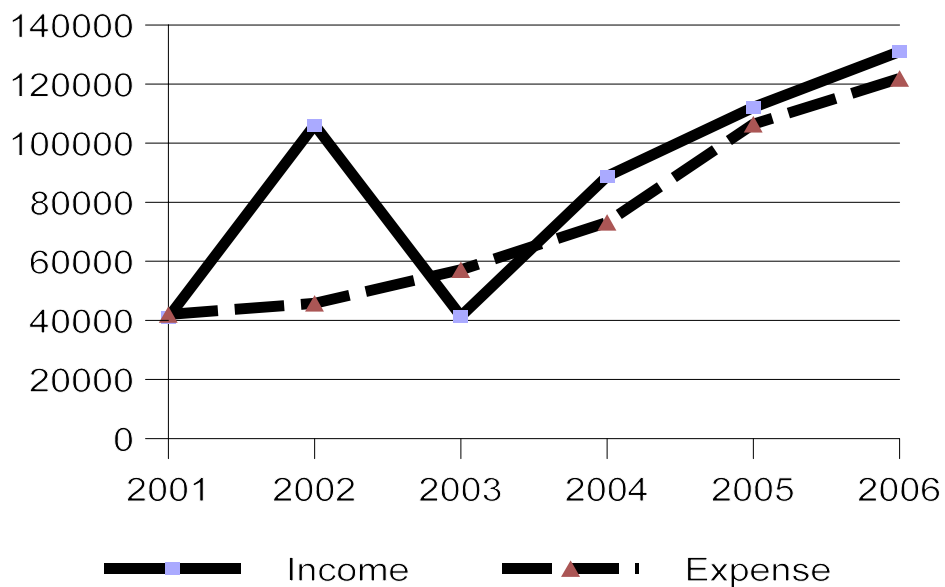
² Includes funds from Dublin IASSID-Europe Conference

³ Funds held by IASSID at time of annual Council meeting

⁴ US Dollar and Euro conversions (Euro estimated at par with US Dollar)

⁵ Unavailable

Income-Expense 2001-07



Commentary

The state of IASSID finances are relatively healthy, but more needs to be done to ensure a stable income stream. Things to consider:

A. Royalties:

1. Royalties from Blackwell have diminished and are no longer a reliable source of income. No new products are in the pipeline at this time.
2. Royalties from Radcliffe, while modest, will most likely diminish next year. No new products are in the pipeline at this time.
3. No new revenue is expected from our agreement with MENCAP regarding JIDR, but MENCAP has agreed to contribute funds for special causes associated with the quadrennial Congress.
4. JPPID is currently in its fourth year and not yet generating any revenue for the Association. Most subscriptions are from the Association at this time. Expectations are the as JPPID becomes mainstream and institutional subscriptions pick up, some revenue will be forthcoming - but this may not be for another three to four years. With the Tosinvest Sanità grant, JPPID is currently cost-neutral for the Association.

B. Toinvest Sanità:

The Toinvest Sanità grants will end in 2008. They have provided a considerable cushion against financial difficulties for the Association. [This was five-year grant program, renewable annually, designed to provide support for JPPID and related activities.

C. Memberships:

Membership fees for Full Memberships (\$120 and \$170) have been sufficient to cover the fixed costs associated with journal invoicing by Blackwell, when the JPPID was subsidized, but may be insufficient to cover costs of Association business in the long run. Some 12% of each \$170 and 17% of each \$120 membership is devoted to the SIRG disbursements, as well as 62%, and 43%, respectively, cover the cost of JIDR/JPPID and JPPID of each membership fee. Thus, 60% of each \$120 and 74% of each \$170 membership fee are spoken for. This means that \$60 of each \$120 membership and \$45 of each \$170 membership can be used for paying expenses and invested toward reserves.

Given that we may have 420 members in 2007, we can expect to have \$5,820 to cover expenses from the \$120 memberships, and \$14,535 from the \$170 memberships (after SIRG and Blackwell costs are paid),

respectively, to cover expenses – or \$20,355 in total from individual memberships. In addition, if we have some 75 research centers renew, that will provide \$5475 additional revenue (assuming \$73 each left after covering JPPID costs). With Associations, if we generate another \$5,200. **All told, membership revenue can provide approximately \$31,000 in 2007 to cover expenses** (beyond SIRG disbursements and Blackwell obligations)

D. Conferences

To date, the IASSID-Europe Conference has been very successful in generating revenue for IASSID. In 2002, some \$30,000 was received after expenses, and in 2006, some \$60,000 was received after expenses. We could expect similar returns in 2010 as the venue will be Rome, an attractive venue for conference attendance. The 2005 Asia-Pacific IASSID Conference was essentially cost neutral for us, with no new revenue generated. Expectations are that the 2009 Asia Pacific IASSID Conference (to be held in Singapore) will generate modest revenue for the Association - the exact amount it is too early to estimate. The 2007 Sudamerica IASSID Conference (in Santiago) will probably end in a modest deficit.

The 2004 Montpellier World Congress was exceptionally profitable for the Association, generating some \$300,000 in revenue. What the 2008 Capetown Congress will bring is difficult to assess. This site is more costly in terms of travel and the registration fee may have to be kept artificially high due to contractual obligations engendered with the Conference Center. If the Congress is cost-neutral or makes a small profit then that will aid the bottom line, but if it runs a deficit that will be a hardship on the Association.

The new Academy is only beginning its work with some workshop planned for several locations in the world, mostly in low economic regions -- which may not bode well for generating income, but at least may cover costs. Once more fully established it is possible (and expected) that the Academy will be a profit center that will contribute modestly to the annual revenue of the Association.

RECOMMENDATIONS:

1. Begin in earnest a program of solicitation of texts that can be brokered for publication with revenues ensuing to IASSID. It is recommended that at minimum some 3-4 works be in the pipeline each year. This should generate from \$4,000 to \$7,500 in royalties annually.
2. Ensure that the Asia-Pacific IASSID Conferences have a built-in revenue

generator with a goal of providing IASSID with from \$10,000 to \$20,000 in revenue.

3. Organize a rotating series of conferences on the year following and preceding the quadrennial Congress to generate revenue. Areas for consideration should include North America on the years when the AAIDD Conference is not held, and the Middle-East, Carribean Region, and the Indian subcontinent when conditions are auspicious.
4. Actively solicit additional membership from staff-based organization at universities and related facilities to build up the Research Center membership and create a more active benefits program for Research Center members.
5. Enhance the activities of the Academy so it can offer more fee-based courses and workshop throughout the world, with the goal of generating at minimum \$15,000 in revenue annually.
6. Expand IASSID's involvement in international affairs in order to generate grants and development funds for special projects and activities that will off-set administrative costs and provide a revenue stream.
7. Site the 2012 World Congress in a city that will attract the most delegates and maximize revenue by securing favorable contractual conditions with conference venue vendors.

